

Pursuant to Section 26 (2) of the *Community Charter*, notice is given that the Town of Creston intends to dispose of the property (land and building) legally described as Lot 5, District Lot 891, Kootenay District, Plan 2203 and located at 1130 Canyon Street, Creston, British Columbia.

The subject property is located in a C-1, General Commercial zone. The current BC Assessment for the building is \$237,600 as of July 1, 2023.

Background

The Town of Creston acquired the building through a tax sale in 2015, at which time the Town of Creston attempted to sell the building through an "Undisclosed Reserve Bid" process. After receiving no offers for the building, the Town of Creston received a proposal from a Developer in 2016 to acquire the building in exchange for developing public washroom space in exchange for the remainder of the building. In 2021, the Town of Creston ended the Agreement with the Developer retaining the Town of Creston's interest in the building. Two further disposal processes were undertaken in 2022 and 2023 with one bid being received.

Proposal Opportunity

The Town of Creston will lease the existing space for the public washroom space at street level within the subject building, with access from Canyon Street for a cost of \$1 per year in perpetuity.

Interested parties are encouraged to submit proposals to the Town of Creston to acquire the remaining portion of the building.

The Town of Creston makes no warranties to the hazardous abatement completed in 2016 by the Developer and will provide the Hazardous Materials Report completed in 2015 to interested parties.

In 2023, a new roof was installed on the building, valued at approximately \$60,000.

All costs associated with the repairs and remediation of the remainder of the building will remain with the successful proponent.

Interested purchasers are required to submit a written offer containing the following information:

- ✓ Full name, address and contact information of the proponent;
- ✓ Details of roof repairs to protect the building from further deterioration; and
- ✓ Details of the offer.

NOTE: The Town of Creston is under no obligation to accept any offer with respect to this property disposition process.

Building Tours & Information

Tours of the property are by appointment only. Interested parties may contact the Town of Creston, 238 – 10th Avenue North, PO Box 1339, Creston, BC, V0B 1G0; telephone 250 428-2214 (extension 210 or by email at kirsten.dunbar@creston.ca) to arrange a tour or obtain an information with respect to this property.

All offers to be submitted no later than 4:00 pm, Friday, August 16, 2024, in a sealed envelope and addressed to:

Town of Creston
c/o Kirsten Dunbar, Corporate Officer
238 - 10th Avenue North,
PO Box 1339
Creston, BC V0B 1G0
kirsten.dunbar@creston.ca





PROPOSALS FOR PROPERTY

Michael Moore, Chief Administrative Officer
DATED this 25th Day of June, 2024